## Calculation of the Cost of Gas Rate

| Period Covered: |  |  |  |
| :---: | :---: | :---: | :---: |
| Projected Gas Sales - therms |  |  | 320,321 |
| Total Anticipated Cost of Propane Sendout |  |  | \$589,800 |
| Add: Prior Period Deficiency Uncollected Interest |  | $\begin{array}{r} (\$ 15,719) \\ (\$ 1,213) \end{array}$ |  |
| Deduct: | Prior Period Excess Collected Interest | $\begin{aligned} & \$ 0 \\ & \$ 0 \\ & \hline \end{aligned}$ |  |
|  | Prior Period Adjustments and Interest |  | $(\$ 16,932)$ |
| Total Anticipated Cost |  |  | \$572,868 |
| Cost of Gas Rate - Beginning Period (per therm) |  |  | \$1.7884 |
| Mid Period Adjustment - June 1, 2012 |  |  | (\$0.5117) |
| Mid Period Adjustment - July 1, 2012 |  |  | (\$0.0742) |
| Revised Cost of Gas Rate - Effective July 1, 2012 (per therm) |  |  | \$1.2025 |

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate (per therm)

Issued: June 25, 2012
Effective: July 1, 2012
In Compliance with DG 12-071, Order No. 25,353

